

# CREDIT APPLICATION

(For Commercial Credit Use)

## Monarch Paint Stores of DC, LLC

d/b/a Monarch Paint & Design Centers

2238 B Bay Ridge Ave. Annapolis, MD 21403

Phone: 301-210-8277 • Fax: 301-210-5228



monarch  
PAINT & DESIGN CENTERS

Paint • Window Treatments • Wallcovering • In-Home Decorating

PLEASE RETURN THIS ORIGINAL APPLICATION TO THE ADDRESS ABOVE. CHARGES CANNOT BE MADE TO THE ACCOUNT UNTIL THE ORIGINAL APPLICATION IS RECEIVED BY THE HOME OFFICE LOCATED AT THE ABOVE ADDRESS. **TO OUR APPLICANT:** It is our goal to provide you with the best and most efficient service available. In order for us to expedite the processing of this credit application, **we request that you complete the application fully, sign in the proper place.** You may fax the application to us **but it is very important that you return the original form to us.** Should we require additional information in order to make a fair evaluation; the credit department will notify you. Thank you.

### Applicant Information

(PLEASE PRINT IN BLACK INK)

Business Name \_\_\_\_\_

Physical Street Address \_\_\_\_\_

PO Box # \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Business Phone \_\_\_\_\_ Cell \_\_\_\_\_

Business Fax \_\_\_\_\_ Email \_\_\_\_\_

Federal Tax I.D. No: \_\_\_\_\_

Person Responsible for Payment \_\_\_\_\_ Title \_\_\_\_\_

Phone Number \_\_\_\_\_

Type of Business:  Corporation  Partnership  Proprietorship  LLC  Limited Partnership

Business Category: (Example: Painter, Builder, Cabinet Shop, etc...) \_\_\_\_\_

Estimated Monthly Purchases \_\_\_\_\_ # Of Employees \_\_\_\_\_

Does applicant pays Sales Tax?  Yes  No (If no, copy of tax exemption certificate must be attached)

Year Established \_\_\_\_\_ If Incorporated, in what State \_\_\_\_\_

Place of Business (Please Check): do you  Lease  Rent  Own Do you work from  Shop  Home

Require any of the following (Please Check):  Purchase Order # on Invoice  Job Site / Address  Weekly Invoices Sent  Priceless Receipts for Employees  Authorized Purchasers (Please provide list)  Invoices sent with statement

### Applicant Trade References

(Must Provide 3)

Company	Account Number	Phone Number	Fax Number

### Principal Owner or All Partners

Name \_\_\_\_\_ Social Security Number \_\_\_\_\_

Title \_\_\_\_\_

Cell Phone # \_\_\_\_\_ E-Mail: \_\_\_\_\_

Street Address \_\_\_\_\_ Phone Number \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Name \_\_\_\_\_ Social Security Number \_\_\_\_\_  
 Title \_\_\_\_\_  
 Cell Phone # \_\_\_\_\_ E-Mail: \_\_\_\_\_  
 Street Address \_\_\_\_\_ Phone Number \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

**Credit Terms**

The information as set forth above is furnished for the purpose of requesting Monarch Paint Stores of DC, LLC d/b/a Monarch Paint and Design Centers (hereinafter called the Company) to grant and extend me/us credit for the purchase of merchandise on your open account terms. The undersigned acknowledge that this account is for commercial purposes and not for personal, household, or family purposes. The undersigned agree, jointly and severally, to pay any and all sums that may become payable under this account for merchandise sold to the applicant or to any person with apparent authority to utilize this account, unless notified to the contrary in writing by the applicant according to the credit terms of this Company. **Payment terms are net end of following month from date of purchase.** All past due balances are subject to interest of 1 1/2% per month (18% annual percentage rate).

The undersigned agrees, to pay collection fees and/or reasonable attorney's fees of 33 1/3% of the outstanding balance of this account, plus all costs of collection, to include court cost and all expenses (except where prohibited by law) in the event collection becomes necessary. The undersigned further agree that any controversy or claim arising out of or relating to these credit terms or breach thereof shall be brought in the appropriate Court.

The applicant, guarantors and others from time to time obligated under this account hereby jointly and severally waive and renounce the benefit of homestead and all other exemptions rights as against this indebtedness or any renewal or extension hereof; and further waive demand, protest, notice of protest, presentment for payment, notice of dishonor and all defenses on the ground of extension of time for payment hereof (except where prohibited by law).

This credit application shall remain in full force and effect until the Company shall have received written notice of: instructions to create no further transactions under the terms and conditions of this application, a change in business ownership, or changes of any type. A certified mail receipt for such notification shall be conclusive evidence of the said receipt of such notice. Facsimile, or electronic copy, of this credit application will have the same force of full effect of the original document.

**\*Note\*** – The undersigned individual (s) who is either a principal or a partner of the credit applicant (s), a sole proprietor of the credit applicant, is the sole member of a limited liability company who is the credit applicant, or is an officer or director of the credit applicant (s), recognizes that his or her individual credit history may be a factor in the evaluation of the application for credit by the credit applicant for credit with Monarch Paint Stores of DC, LLC d/b/a Monarch Paint and Design Centers and hereby consents to and authorizes Monarch Paint Stores of DC, LLC d/b/a Monarch Paint and Design Centers or its representative, obtaining and using a Consumer Credit Report on the undersigned from time-to-time as may be needed in the credit evaluation process.

By: _____	By: _____
Name Printed: _____	Name Printed: _____
Title or Capacity: _____	Title or Capacity: _____
Date: _____	Date: _____

**PERSONAL GUARANTEE**

In consideration of the Company extending a line of credit to the Applicant, I/we agree jointly and severally, to **personally guarantee** prompt payment, upon demand by the Company, of any and all debts owed to the Company by the Applicant named in this credit application. I/we fully understand and agree to be legally bound by all Credit Terms shown above in this credit application.

Print Name: _____	Print Name: _____
Signature: _____	Signature: _____
Social Security No. _____	Social Security No. _____
Date: _____	Date: _____

**Monarch Paint Stores of DC, LLC--Use Only**

Account Number _____	
Assigned Salesperson _____	Credit Limit _____
Price Level _____	Payment Terms _____
Approved By _____	Date _____